



Your Goals Come First.

February 16, 2022

Dear Bishop McManus Academy Parent,

We are happy to inform you that First Bank & Trust and Bishop McManus Academy are partnering for the 2022-2023 school year for the online management of tuition. First Bank and Trust offers a convenient, secure online portal for setting up tuition financing or for the one-time payment of tuition. The following are some important facts you should know about the program, the website and your payment options.

**Easy Online Access:** If you are new to the First Bank and Trust website, you may log in at <https://tuitionportal.fbtonline.com> to set up your User Identification (your email address) and Password. If you have previously used the FBT website for another school, and already have an active User ID and password, you may access the site using the same information to set up your student(s) for the 2022-2023 school year.

**Financing Option and Loan Terms:** If you choose to set up a tuition loan for all or part of your tuition, the Annual Percentage Rate on the loan for Bishop McManus Academy is 9.0%. This rate is fixed over the school term and there is no pre-payment penalty if you decide to pay the loan off early. In addition, there is no credit check required for the borrower(s). A ten month tuition loan will advance on June 1, 2022 and monthly payments will begin in July 2022 and end in April 2023. An annual fee of \$35.00 will be assessed on the advance date of your loan and billed on your first billing statement.

**Convenient Automatic Loan Payments:** If you elect to set up a tuition loan, the school will require you to set up your monthly loan payments on an automatic bank draft from your checking or savings account, due on the 17<sup>th</sup> of each month. A \$25.00 fee will be charged for any returned payment. If a returned payment results in a delinquent status on your loan, an additional \$15.00 late fee will be assessed.

**Other Online Payment Options:** The website is available for Bishop McManus Academy parents to begin logging in to set up tuition loans or to pay tuition. If you prefer to pay tuition in full or decide to finance partial tuition, you may access the FBT website to pay online using a one-time bank draft, a credit card or debit card. If you pay using a one-time bank draft (e-check), there is no processing fee. If you pay using a credit or debit card a 2.99% processing fee will be added to the amount charged to the card.

The FBT website is convenient and secure and our representatives are ready and available to assist you with the online process. Please do not hesitate to call our Tuition Solution Center at (504) 584-5967 or 1-877-426-2376 for assistance. Thank you for the opportunity to serve you this upcoming school year.

First Bank and Trust



## Education Division

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